



JTFX Pro | Binary options

User Guide

[www.binaryoptionsjtfx.com](http://www.binaryoptionsjtfx.com)

## **Introduction**

Welcome to JTFX Pro System and thank you for purchasing a copy of our binary options indicator.

This guide will explain everything you need to know about our system and how we use it. Whether you are a beginner or highly experienced you should find everything you need within this guide.

The first section of the guide is aimed at members who are new to the world of binary options and covers all necessary aspects of binary options trading. This section should give you a sound understanding of how we trade binary options. The second section of the guide will then explain the JTFX Pro Binary Options indicator and how we use it.

The JTFX Pro Binary Option indicator utilises a proprietary binary options strategy that we have found to be very useful. This guide will explain how we use the system.

Before continuing there are 2 things about the system that you must understand.

### **1 - This system DOES NOT not create hundreds of signals per day.**

The system aims to wait for the best opportunities. The best times for there to be a signal are around 9:30pm-3am and 6am-10am UK time.

**2 - Use a GOOD MT4 BROKER.** The system requires clean and continuous price movement from a reliable broker. Unfortunately many brokers often stop/delay price data at highly volatile times, so it is critical that you use a good broker for MT4, otherwise the system will produce significantly fewer signals.

We recommend the following brokers:

- [Binary](#)
- [IQ Option](#)
- [Binomo](#)

because these brokers are the most reliable and proven over the years and have the highest percentage of profit per trade.

I wish you all the best and hope that you too can enjoy the rewards of binary options.

*Thank you*

# **Part 1: Binary Options and Forex**

1. What are binary options?
2. What are the benefits of binary options?
3. What is Forex?
4. Why we trade Forex with binary options?
5. How we trade using binary options

This section is aimed at members who are totally new to binary options and Forex. We will discuss all the basic principles required for a solid foundation in binary options and will also examine the practical aspects of using binary options.

## **1. What are binary options?**

A binary option is essentially a bet about whether the price of a financial asset will go up or down in a specified time period. We bet a fixed amount of money that the price will go up or down in a specified time period. If we predict correctly then we win money and if we don't we lose. Typically if we predict correctly we will win whatever we bet plus around 70% (the 'payout percentage' is determined before we bet and is clearly stated by the company we are betting with). If we lose the bet then we usually lose whatever we originally bet. This is best explained with a couple of examples:

### **Example 1 – 60 Second Binary option - WIN**

We place a bet of \$25 that the price of Gold will increase. When we placed the bet the price of Gold was \$1311.6 and after 60 seconds the price has risen to \$1312.1. We have therefore won the bet and we win \$17.50<sup>1</sup> and receive our original stake back of \$25. This means that we receive \$42.50 in total ( $\$17.50 + \$25 = \$42.50$ )

### **Example 2 – 60 Second Binary option - LOSE**

We place a bet of \$25 that the price of Gold will increase. When we placed the bet the price of Gold was \$1311.6 and after 60 seconds the price has fallen to \$1311.0. We have therefore lost the bet and we lose \$25

## **2. What are the benefits binary options?**

As we can see, binary options offer an exciting new way to bet on price changes in the financial markets. Binary options have simplified the way that people are able to trade and have made it easier for home traders to enter the financial markets. The beauty of binary options comes with their simplicity. Traditionally when a trader wants to profit from the price fluctuations of a financial product, they will need to make four key decisions before entering a trade:

- a. Whether they think the price will go UP or DOWN
- b. The price they want to enter at
- c. The price they will exit if they are in profit
- d. The price they will exit if they are at a loss

Trading financial products this way can be profitable and there are some traders who are very successful at this. But this type of trading is not for everyone and this is why binary options were developed. When trading with binary options we only need to decide whether the price will go UP or DOWN.

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<sup>1</sup> 70% of \$25 is \$17.50

### **3. What is Forex?**

Binary options can be used with many different financial assets but the system discussed in this guide is designed to be used on Foreign exchange (Forex).

Forex is the term used to describe when one currency is exchanged for another. For example when we go on holiday we will need to exchange our local currency for the currency used in the country we are visiting.

The 'exchange rate' determines how much of one currency we get when exchanging it for another.

#### **Example 3 – Exchange rates**

If we exchange 100 Euros for US dollars and the exchange rate is €1: \$1.42, we will receive \$142 USD (1.42 x 100).

The exchange rate is often referred to as the 'price' of the currency pair being exchanged and in the above example the price of the Euro : US Dollar currency pair is 1.42. This price changes with time depending on the supply and demand of the currencies in the pair. It is this price (exchange rate) that we will be betting on using binary options.

The price of a currency pair is usually expressed to 4 or 5 decimal places<sup>2</sup>. For example, at the time of writing the exchange rate of the Euro and the US dollar was 1.39265, a typically currency will change by around 0.0100-0.0200 per day.

When discussing currency pairs the name is usually shortened to a six character reference and this is what we shall be doing for the remainder of this guide. The following list has the names of the major currency pairs:

EURUSD: Euro – US Dollar

GBPUSD: British Pound – US Dollar

AUDUSD: Australian Dollar – US Dollar

USDCAD: US Dollar – Canadian Dollar

USDCHF: US Dollar – Swiss Franc

USDJPY: US Dollar – Japanese Yen

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<sup>2</sup> Currency pairs with the Yen will typically be expressed to 2 or 3 decimal places only

#### **4. Why we trade Forex with binary options?**

The price of currency pairs changes every moment of every day and this price movement presents an opportunity for traders. If we can successfully predict whether the price will rise or fall, we can then use binary options to profit from this price movement.

However, the price movement and predictability of different currency pair varies. The 01 Binary System you have purchased has been developed to follow the movement of five of the most widely traded currency pairs EURUSD, GBPUSD, USDCAD, AUDUSD and EURJPY. We have chosen these currency pairs because the price changes of these pairs can be large and we believe is the most predictable. These currency pairs can also be traded with almost all binary options brokers.

## **5. How we trade using binary options**

We will now move on to the more practical aspects of trading Forex using binary options. Before we can trade binary options we need to open an account with a [binary options broker](#). There are many different brokers to choose from and it is essential that we chose the right one to trade with. Some of the most important things that we need to consider when choosing a broker are:

1. The payout percentage
2. Ease of use of website
3. Deposit / withdrawal charges
4. Range of markets
5. Deposit bonuses
6. Telephone / email support
7. Regulation

When trading with binary options the higher the payout percentage, the more money we could win if we correctly predict the price movement. So it is extremely important that we choose a broker that offers a high payout percentage. We regularly assess and reassess all the brokers that offer binary options trading to ensure that we are using the best broker.

We recommend the following brokers:

- [Binary](#)
- [IQ Option](#)
- [Binomo](#)

because these brokers are the most reliable and proven over the years and have the highest percentage of profit per trade.

The way in which trades are placed on a broker's website is generally fairly similar. The process explained below will show an example of how we place a trade on EURUSD using a 60 second binary option.

### **1. Select the sixty seconds binary options part of the website**



## 2. Select the currency pair that we would like to trade on



## 3. Check that the payout percentage is acceptable



#### 4. Enter the amount of money that we would like to bet



#### 5. If we think that price will rise we click "Call". If we think that price will fall we click "Put"



## 6. Confirm the trade

BINARY OPTIONS    LONG TERM    **SIXTY SECONDS**    ONE TOUCH    PAIRS

Asset: EUR/USD

Trade Approval

Expiry Time: Option will expire in 60 seconds

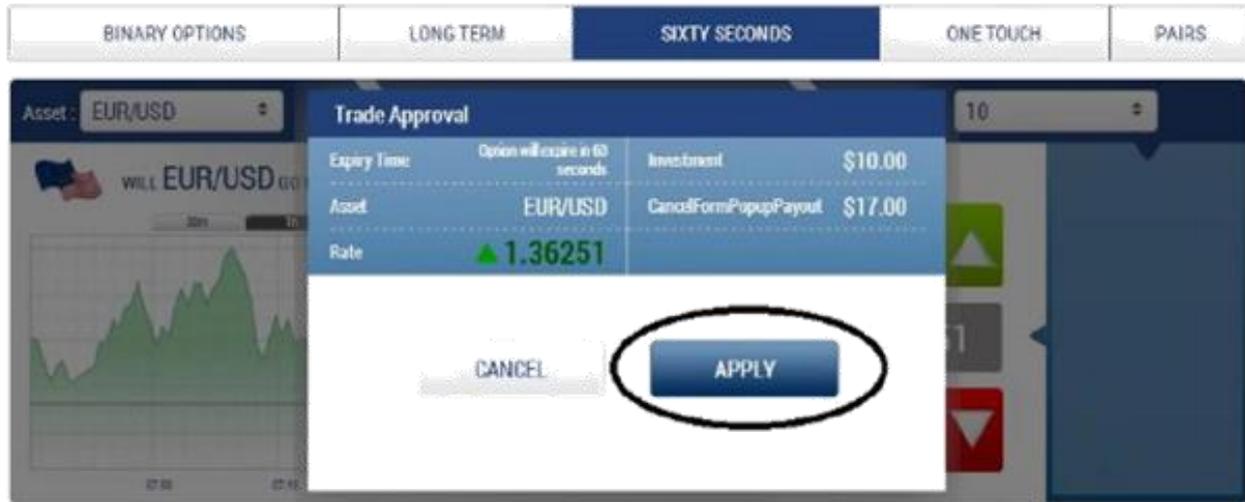
Investment: \$10.00

Asset: EUR/USD

CancelForm/Popup/Payout: \$17.00

Rate: ▲ 1.36251

CANCEL    **APPLY**



## 7. Approve the trade

BINARY OPTIONS    LONG TERM    **SIXTY SECONDS**    ONE TOUCH    PAIRS

Asset: EUR/USD

Trade Approval

Expiry time: 26.06.14:37:41-43

Investment: \$10.00

Asset: EUR/USD

CancelForm/Popup/Payout: \$17.00

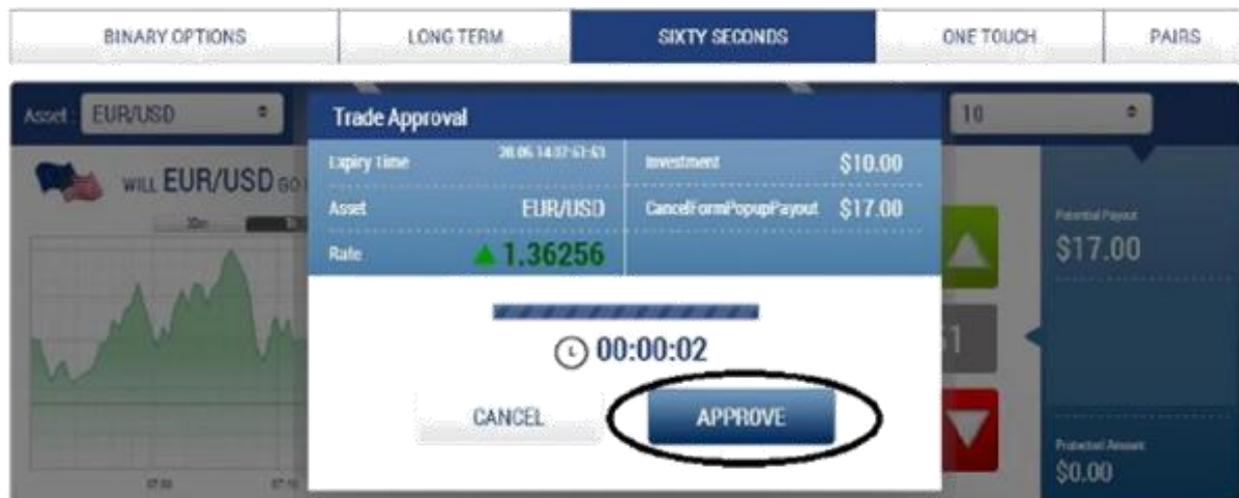
Rate: ▲ 1.36256

00:00:02

CANCEL    **APPROVE**

Potential Payout: \$17.00

Potential Amount: \$0.00



### 8. Wait 60 seconds for the trade to finish



### 9. See if we have won or lost

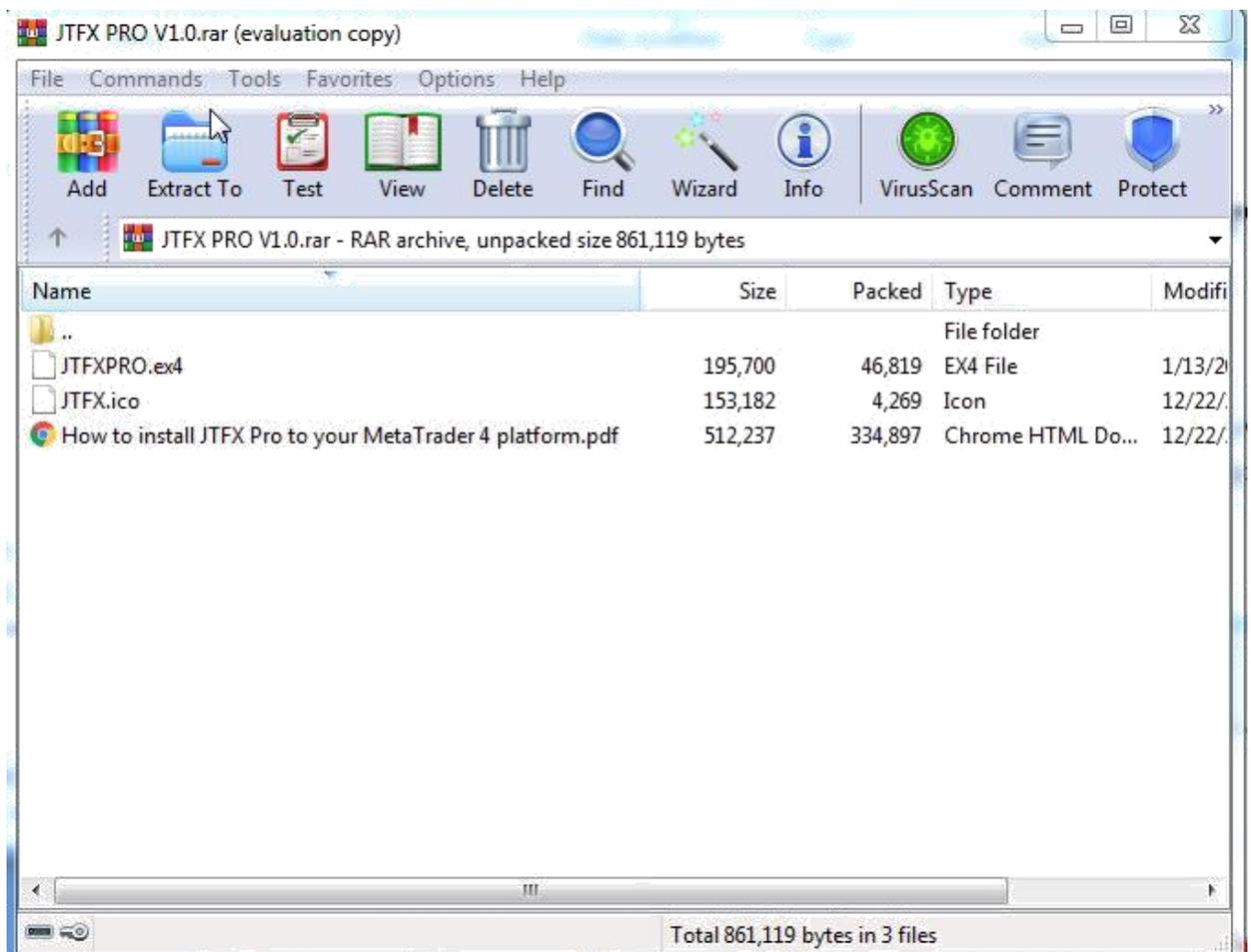


# Part 2:

## Setting up the JTFX Pro Binary Option indicator

How to install JTFX Pro to your MetaTrader 4 platform

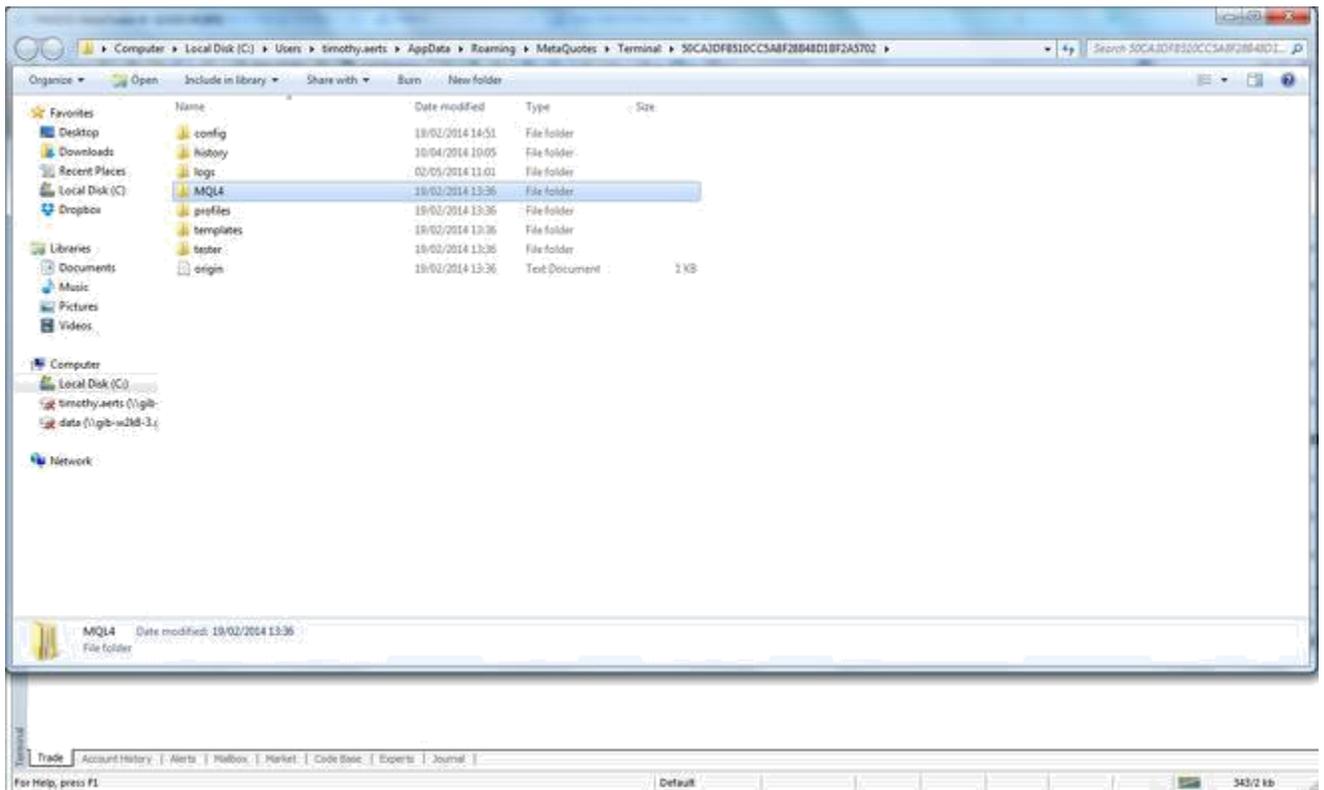
1. **Locate** and **copy** the *JTFX Pro indicator* file on your computer. These are the MT4 indicator files that you would have downloaded. The icons look like the following:



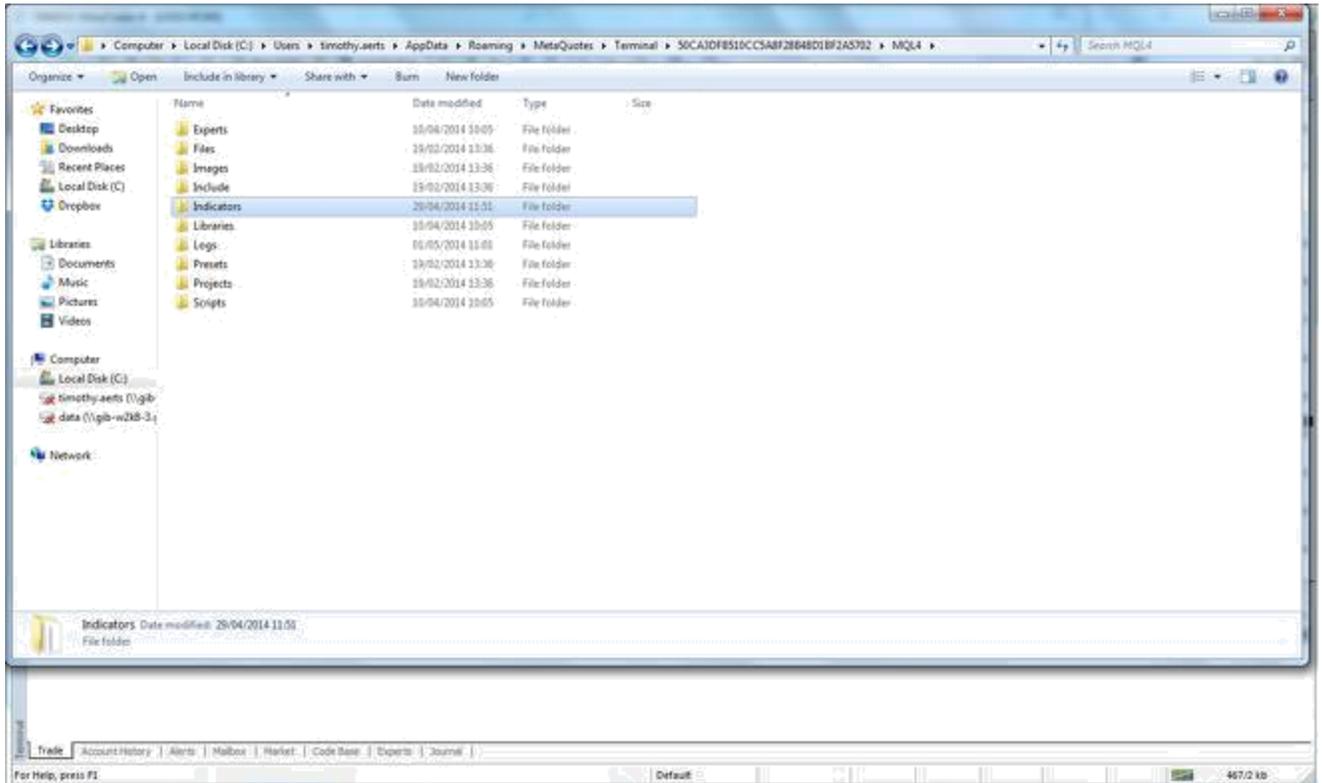
2. Open the *data folder*.



### 3. Open *MQL4* file.



4. Open the *indicators* folder.



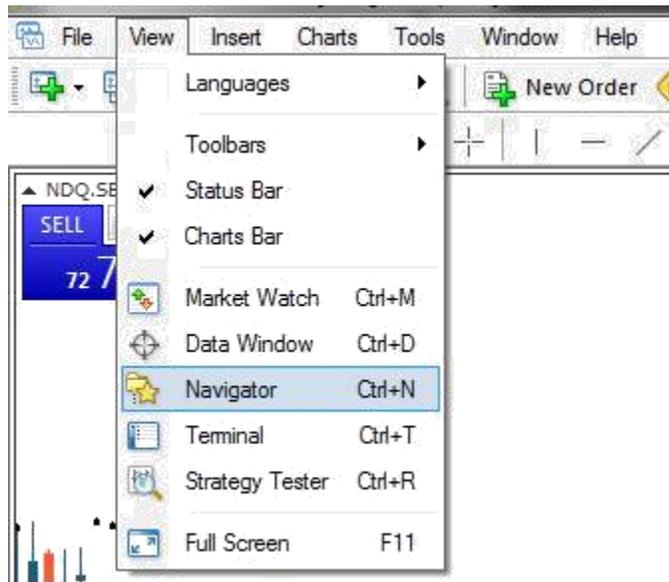
5. Paste all the files.

6. Restart *MetaTrader 4*.

## How to use JTFX Pro indicator on your charts

1. Open your **MetaTrader 4 platform**.

2. Locate the **Navigator panel**, as below.



3. On the navigator, find **"Indicators"**.

4. Right Click on **"JTFXPRO\_V1.0"** and select **"Attach to chart"**, and you should see your newly installed indicator on your selected chart.

# JTFX Pro Suggested configurations:

**Timeframe** : 5min

**Recommended pairs:** EURUSD, GBPUSD, USDCHF, AUDUSD, USDJPY,USDCAD,EURJPY, EURGBP [You can also use other pairs]

The best times for there to be a signal are around 9:30pm-3am and 6am-10am UK time.

Do not trade before & after 30 minutes of [news release](#).

You can check the upcoming news on [this website](#).

GMT +3:00 MOSCOW ▾ | ENGLISH ▾

Recent & Next	Today	Tomorrow	This Week	Next Week	Show Filters	
GMT+3	Time left	Event	Vol.	Actual	Consensus	Previous
FRIDAY, MAR 20						
20:00	✓	Baker Hughes US Oil Rig Count		664		683
22:30	✓	CFTC USD NC Net Positions		\$17.0K		-\$1.6K
22:30	✓	CFTC Gold NC Net Positions		\$281.9K		\$299.5K
22:30	✓	CFTC Oil NC Net Positions		440.2K		387.4K
22:30	✓	CFTC GBP NC Net Positions		£18.6K		£26.3K
22:30	✓	CFTC JPY NC Net Positions		¥32.9K		¥8.2K
22:30	✓	CFTC EUR NC Net Positions		€32.5K		€-12.7K
22:30	✓	CFTC AUD NC Net Positions		-\$28.7K		-\$54.0K
SATURDAY, MAR 21						
24h		Human Rights Day				
24h		Isra Miraj				
MONDAY, MAR 23						
08:00		Consumer Price Index (YoY) (Feb)			0.7	0.8
10:00		Consumer Confidence (Mar)				57.3
10:00		Consumer Confidence (Mar)				3.3

## **Thank you**

We developed this system to help with our trading and we hope that you will get as much from it as we have. If you have any further questions about the system or binary options in general please contact us and we will happily answer your query.